

**Industry And Local 338
Pension Fund**
911 Ridgebrook Road
Sparks, MD 21152-9451
Telephone No. (855) 412-3797 (toll free)
www.associated-admin.com

April 7, 2022

To: Employers and Participating Unions
Industry and Local 338 Pension Plan

From: Board of Trustees, Industry and Local Pension Plan

Re: Horizon Actuarial Services, LLC Security Incident

We have learned from the consulting firm, Horizon Actuarial Services, LLC ("Horizon"), which serves as the actuary for the Industry and Local 338 Pension Plan (the "Plan"), that in November 2021, the data on its computer servers were improperly accessed by a third party. As the actuary to the Plan, Horizon maintains on its computer servers' sensitive data regarding the Plan's participants and beneficiaries that can include Social Security numbers, names, and dates of birth. Thus, the third party that improperly accessed Horizon's systems may have had access to some of our participants' personal data. You should be aware that Horizon has advised us that it reported this data security breach to the federal law enforcement authorities.

Although it is not entirely clear what precise data was accessed, Horizon Actuarial notified all clients who had information that was potentially accessed on the server. The Trustees discussed the incident with Horizon Actuarial's experts at the February 18, 2022 Board of Trustees Meeting.

Horizon Actuarial is offering to provide written notice of this incident to individuals whose sensitive information was located within the potentially impacted servers on behalf of the Plan and offer these individuals complimentary credit monitoring. **The Trustees have requested that Horizon Actuarial provide this notification and credit monitoring to the participants of the Industry and Local 338 Pension Plan.**

Participants will be offered the opportunity to enroll, at no cost to the participant or the Plan, in identity monitoring services provided by Kroll. Kroll is a global leader in risk mitigation and response, and their team has extensive experience helping people who have sustained an unintentional exposure of confidential data. The identity monitoring services include Credit Monitoring, \$1 Million Identity Fraud Loss Reimbursement, Fraud Consultation, and Identity Theft Restoration. The offer goes above and beyond the minimum action required by states and jurisdictions. For more information about Kroll and Identity Monitoring services, you can visit info.krollmonitoring.com.

The Plan Administrator and Plan Counsel have worked with Horizon Actuarial to collect the information needed for the mailing of notification letters. The enclosed is a letter from Horizon that provides additional details of the security incident and what steps Horizon is taking to address this situation, including important protections such as credit monitoring that is made available to the Plan's participants.